

2014

**CITY OF CAPE MAY**

Housing Authority Budget

Department Of



**Community  
Affairs**

Division of Local Government Services

**2014**

**HOUSING AUTHORITY OF THE CITY OF CAPE MAY**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

**It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.**

**State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services**

**By \_\_\_\_\_ Date**

**CERTIFICATION OF ADOPTED BUDGET**

**It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.**

**State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services**

**By \_\_\_\_\_ Date**

# APPROVAL CERTIFICATION

of the

2014

**HOUSING AUTHORITY OF THE CITY OF CAPE MAY**

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority of the City of Cape May, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of July, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

\_\_\_\_\_  
(Secretary's signature)

**Carol Hackenberg**  
\_\_\_\_\_

(name)

**Executive Director**  
\_\_\_\_\_

(title)

**639 Lafayette Street**  
\_\_\_\_\_

(address)

**Cape May, New Jersey 08204**  
\_\_\_\_\_

(address)

**609-884-8703 / 609-884-9028**  
\_\_\_\_\_

(phone number) (ext) (fax number)

**chackenberg@capemayha.org**  
\_\_\_\_\_

(Email address)

# PREPARER'S CERTIFICATION

of the

2014

## HOUSING AUTHORITY OF THE CITY OF CAPE MAY

### HOUSING AUTHORITY BUDGET

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

\_\_\_\_\_  
(Preparer's signature)

**Linda M. Cavallo**

\_\_\_\_\_  
(name)

**Fee Accountant**

\_\_\_\_\_  
(title)

**2581 E. Chestnut Ave., Suite B**

\_\_\_\_\_  
(address)

**Vineland, New Jersey 08361**

\_\_\_\_\_  
(address)

**856-696-8000 / 856-794-1295**

\_\_\_\_\_  
(phone number) (ext) (fax number)

**[linda@avenaepa.com](mailto:linda@avenaepa.com)**

\_\_\_\_\_  
(Email address)

**APPROVAL CERTIFICATION**  
**of the**  
**2014**  
**HOUSING AUTHORITY OF THE CITY OF CAPE MAY**  
**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

**It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority of the City of Cape May, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21<sup>st</sup> day of July, 2014.**

**It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.**

---

**(Secretary's signature)**

**Carol Hackenberg**

---

**(name)**

**Executive Director**

---

**(title)**

**639 Lafayette Street**

---

**(address)**

**Cape May, New Jersey 08204**

---

**(address)**

**609-884-8703 / 609-884-9028**

---

**(phone number) (ext) (fax number)**

**chackenberg@capemayha.org**

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**(Email address)**

**2014**

**HOUSING AUTHORITY OF THE CITY OF CAPE MAY**

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

**It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant N.J.S.A. 40A:5A-11.**

**State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services**

**CERTIFICATION OF ADOPTED BUDGET**

**It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereof. This adopted Budget is certified with respect to such amendments and comparisons only.**

**State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services**

**By** \_\_\_\_\_

**Date** \_\_\_\_\_

2014

HOUSING AUTHORITY BUDGET

Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

---ANTICIPATED REVENUES---

<b>OPERATING REVENUES</b>		<b>CROSS REF.</b>	<b>2014 PROPOSED BUDGET</b>	<b>2013 CURRENT YEAR'S ADOPTED BUDGET</b>
TOTAL RENTAL FEES	*	A-1 *	\$577,710 *	\$589,410 *
OTHER OPERATING REVENUES	*	A-2 *		*
	*	*		*
	*	*		*
<b>TOTAL OPERATING REVENUES</b>	*	<b>R-1 *</b>	<b>\$577,710 *</b>	<b>\$589,410 *</b>
<b>NON-OPERATING REVENUES</b>		<b>CROSS REF.</b>	<b>2014 PROPOSED BUDGET</b>	<b>2013 CURRENT YEAR'S ADOPTED BUDGET</b>
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *	\$91,090 *	\$69,740 *
LOCAL SUBSIDIES & DONATIONS	*	A-4 *		*
INTEREST ON INVESTMENTS	*	A-5 *	\$2,000 *	\$2,200 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$6,500 *	\$11,100 *
<b>TOTAL NON-OPERATING REVENUES</b>	*	<b>R-2 *</b>	<b>\$99,590 *</b>	<b>\$83,040 *</b>
<b>TOTAL ANTICIPATED REVENUES</b>	*	<b>R-3 *</b>	<b>\$677,300 *</b>	<b>\$672,450 *</b>
(R-1 + R-2)				

**2014**

**HOUSING AUTHORITY BUDGET**

Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

<u>ADMINISTRATION</u>		<u>CROSS REF.</u>		<u>2014 PROPOSED BUDGET</u>		<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	*	B-1	*	\$85,000	*	\$80,110
FRINGE BENEFITS	*	B-2	*	\$35,000	*	\$44,310
OTHER EXPENSES	*	B-3	*	<u>\$60,500</u>	*	<u>\$66,600</u>
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1</b>	*	<u>\$180,500</u>	*	<u>\$191,020</u>

<u>COST OF PROVIDING SERVICES</u>		<u>CROSS REF.</u>		<u>2014 PROPOSED BUDGET</u>		<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	*	B-4	*	\$90,660	*	\$70,400
FRINGE BENEFITS	*	B-5	*	\$60,220	*	\$40,700
OTHER EXPENSES	*	B-6	*	<u>\$345,480</u>	*	<u>\$370,320</u>
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	<b>E-2</b>	*	<u>\$496,360</u>	*	<u>\$481,420</u>
<b>NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION</b>	*	<b>D-1</b>	*	<u>                    </u>	*	<u>                    </u>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	*	<b>E-3</b>	*	<u>\$676,860</u>	*	<u>\$672,440</u>



2014

HOUSING AUTHORITY BUDGET

Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS	2014	2013	
		REF.	PROPOSED	CURRENT YEAR'S	
			BUDGET	ADOPTED	
				BUDGET	
NET INTEREST DEBT PAYMENTS	*	D-2	*	*	*
RETAINED EARNINGS	*	C-1	*	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	*	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b> (D-2+C-1+C-2+C-3+C-4)	*	E-4	*	*	*
<b>ACCUMULATED DEFICIT</b>	*	E-5	*	*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (E-3+E-4+E-5)	*	E-6	\$676,860	\$672,440	*
<b>LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET</b>	*	R-4	*	*	*
<b>TOTAL APPROPRIATIONS AND RETAINED EARNINGS</b> (E-6 - R-4)	*	E-7	\$676,860	\$672,440	*

2014  
CAPE MAY  
HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# CERTIFICATION

of the

2014

**HOUSING AUTHORITY OF THE CITY OF CAPE MAY**

## **HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Board of Commissioners of the Housing Authority of the City of Cape May, on the 21st day of July, 2014.

**OR**

It is further certified that the Members body of the Housing Authority of the City of Cape May have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

\_\_\_\_\_  
(Secretary's signature)

**Carol Hackenberg**  
\_\_\_\_\_

(name)

**Executive Director**  
\_\_\_\_\_

(title)

**639 Lafayette Street**  
\_\_\_\_\_

(address)

**Cape May, New Jersey 08204**  
\_\_\_\_\_

(address)

**609-884-8703 / 609-884-9028**  
\_\_\_\_\_

(phone number) (fax number)

**chackenberg@capemayha.org**  
\_\_\_\_\_

(Email address)

**2014**  
**HOUSING AUTHORITY OF THE CITY OF CAPE MAY**

**HOUSING AUTHORITY CAPITAL BUDGET**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

**CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

**1.** Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

YES

**2.** Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

YES

**3.** Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

NO

**4.** Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

**5.** Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

NONE

**6.** Has the project been reviewed and approved by HUD?

YES

2014

HOUSING AUTHORITY CAPITAL BUDGET

Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. HUD Capital Funds	\$91,090				\$91,090
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<u>\$91,090</u>				<u>\$91,090</u>

**2014**

**HOUSING AUTHORITY CAPITAL PROGRAM**

**Cape May Housing Authority**

**FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
A. Operations	\$91,090	\$91,090				
B.						
C.						
D.						
E.						
F.						
G.						
H.						
I.						
J.						
K.						
L.						
M.						
N.						
<b>TOTAL</b>	<u><u>\$91,090</u></u>	<u><u>\$91,090</u></u>				

2014

**HOUSING AUTHORITY CAPITAL PROGRAM**

Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2019

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Operations	\$91,090				\$91,090
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<u>\$91,090</u>				<u>\$91,090</u>

2014  
CAPE MAY  
HOUSING  
AUTHORITY  
SUPPLEMENTAL  
SCHEDULES

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES



2014

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**==== OPERATING REVENUES ====**

<b>----RENTAL FEES----</b>	<b>CROSS REF</b>	<b>TOTAL</b>	<b>PUBLIC HOUSING</b>	<b>SECT. 8 NEW CONS.</b>	<b>HOUSING VOUCHERS</b>	<b>OTHER PROGRAMS</b>
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$304,000	\$304,000			*
EXCESS UTILITIES	* Line 80 *	\$5,000	\$5,000			*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *	\$268,710	\$268,710			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *					*
<b>TOTAL RENTAL FEES</b>	* <b>A-1</b> *	<b>\$577,710</b>	<b>\$577,710</b>			*

**---OTHER OPERATING REVENUES---**

<b>LIST IN DETAIL:</b>		<b>TOTAL</b>	<b>PUBLIC HOUSING</b>	<b>SECT. 8 NEW CONS.</b>	<b>HOUSING VOUCHERS</b>	<b>OTHER PROGRAMS</b>
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
<b>TOTAL OTHER OPERATING REVENUES</b>	* <b>A-2</b> *					*

2014

**HOUSING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**==== NON-OPERATING REVENUES ====**

**----GRANTS &----  
----ENTITLEMENTS----**

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS.</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
<b>LIST IN DETAIL:</b>								
(1) HUD Capital Fund	*	*	\$91,090				\$91,090	*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
<b>TOTAL GRANTS &amp; ENTITLEMENTS</b>	*	<b>A-3</b>	<u>\$91,090</u>				<u>\$91,090</u>	*

**----LOCAL SUBSIDIES----  
----& DONATIONS----**

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS.</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
<b>LIST IN DETAIL:</b>								
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
<b>TOTAL SUBSIDIES &amp; DONATIONS</b>	*	<b>A-4</b>						*

2014

**HOUSING AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**==== NON-OPERATING REVENUES ====**

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS.</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
INVESTMENTS	*	*	\$2,000	\$2,000			*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	*	<b>A-5</b>	<u>\$2,000</u>	<u>\$2,000</u>			*

---OTHER NON-OPERATING REVENUES---

LIST IN DETAIL:			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS.</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
(1)	*	*	\$6,500	\$6,500			*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
<b>TOTAL OTHER NON-OPERATING REVENUES</b>	*	<b>A-6</b>	<u>\$6,500</u>	<u>\$6,500</u>			*

**2014**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	\$85,000	\$85,000			*
Fringe Benefits	\$35,000	\$35,000			*
Other Expenses	\$60,500	\$60,500			*
<b>TOTAL ADMINISTRATION</b>	<b>\$180,500</b>	<b>\$180,500</b>			
COST OF PROVIDING SERVICES	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages					
Tenant Services					*
Maintenance & Operation	\$90,660	\$90,660			*
Protective Services					*
Utility Labor					
<b>Total Salaries &amp; Wages</b>	<b>\$90,660</b>	<b>\$90,660</b>			*
Fringe Benefits	\$60,220	\$60,220			*
Other Expenses					
Tenant Services	\$1,000	\$1,000			*
Utilities	\$267,750	\$176,660			\$91,090 *
Maintenance & Operation					
Materials & Contract Cost	\$50,900	\$50,900			*
Protective Services					
Materials & Contract Cost					*
Insurance	\$22,000	\$22,000			*
P.I.L.O.T	\$3,830	\$3,830			*
Terminal Leave Payments					*
Collection Losses					*
Other General Expense					*
Rents					*
Extraordinary Maintenance					*
Replacement of Non-Exp. Equip.					*
Property Betterment/Additions					*
Other Costs					*
<b>Total Other Expenses</b>	<b>\$345,480</b>	<b>\$254,390</b>			<b>\$91,090 *</b>
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>\$496,360</b>	<b>\$405,270</b>			<b>\$91,090 *</b>

**2014**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Cape May Housing Authority  
 FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**BUDGETED YEARS DEBT SERVICE REQUIREMENTS**

---PRINCIPAL PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERNMENTAL LOANS	* P-4 *	*	*
OTHER BONDS OR NOTES	* P-5 *	*	*
<b>TOTAL PRINCIPAL DEBT PAYMENTS</b>	* * *	*	*
<b>LESS: HUD SUBSIDY</b>	* P-6 *	*	*
<b>NET PRINCIPAL DEBT PAYMENTS</b>	* D-1 *	*	*

---INTEREST PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERNMENTAL LOANS	* I-4 *	*	*
OTHER BONDS OR NOTES	* I-5 *	*	*
<b>TOTAL INTEREST DEBT PAYMENTS</b>	* * *	*	*
<b>LESS: HUD SUBSIDY</b>	* I-6 *	*	*
<b>NET INTEREST DEBT PAYMENTS</b>	* D-2 *	*	*

**2014**  
**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**  
**Cape May Housing Authority**

**FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS					2019
	2014	2015	2016	2017	2018	
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*	*
<b>TOTAL PRIN. DEBT PAYMNTS</b>	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
<b>NET PRIN. DEBT PAYMNTS D-1</b>	*	*	*	*	*	*

**2014**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015  
 5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
<b>--AUTHORITY NOTES--</b>						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*	*
<b>--AUTHORITY BONDS--</b>						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	*	*	*	*	*	*
<b>--AUTHORITY CAPITAL LEASES--</b>						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
<b>--AUTHORITY INTERGOVERNMENTAL LOANS--</b>						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*	*
<b>--OTHER BONDS OR NOTES (LIST)--</b>						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INT. DEBT PAYMENTS</b>	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
<b>NET INT. DEBT PAYMNTS D-2</b>	*	*	*	*	*	*

**2014**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Cape May Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**====RETAINED EARNINGS====**

	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE OCTOBER 1ST, 2013	* AUDIT *	\$204,823 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	_____ *
(3) <b>PROPOSED BALANCE AVAILABLE</b>	* *	<b>\$204,823 *</b>
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	_____ \$440 *
(5) <b>ESTIMATED AVAILABLE BALANCE</b>	* *	<b>\$205,263 *</b>
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	_____ *
(7) UTILIZED IN PROPOSED BUDGET	* *	_____ *
(8) <b>TOTAL RETAINED EARNINGS UTILIZED</b>	* *	_____ *
(9) <b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<b>\$205,263 *</b>

**====RESTRICTED NET ASSETS====**

	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE OCTOBER 1ST, 2013	* AUDIT *	\$302,774 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	_____ *
(3) <b>PROPOSED BALANCE AVAILABLE</b>	* *	<b>\$302,774 *</b>
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	_____ *
(5) <b>ESTIMATED AVAILABLE BALANCE</b>	* *	<b>\$302,774 *</b>
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	_____ *
(7) UTILIZED IN PROPOSED BUDGET	* *	_____ *
(8) <b>TOTAL RESTRICTED NET ASSETS UTILIZED</b>	* *	_____ *
(9) <b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<b>\$302,774 *</b>



US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 Cape May Housing Authority  
 Fiscal Year 2014  
 Fiscal Period: From October 1, 2014 to September 30, 2015

**OPERATING BUDGET**

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Homebuyers Monthly Payments For</b>							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
<b>40</b>	<b>Total</b>	<b>Break Even Amount</b>	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess ( Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
<b>Operating Receipts</b>							
65	2210	Section 8/Voucher Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
70	3110	Dwelling Rental	* \$ 304,000	* \$ 304,000	* \$ -	* \$ -	* \$ -
80	3120	Excess Utilities	* \$ 5,000	* \$ 5,000	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
<b>100</b>	<b>Total</b>	<b>Rental Income</b>	* \$ 309,000	* \$ 309,000	* \$ -	* \$ -	* \$ -
110	3610	Interest Income	* \$ 2,000	* \$ 2,000	* \$ -	* \$ -	* \$ -
120	3690	Other Income	* \$ 6,500	* \$ 6,500	* \$ -	* \$ -	* \$ -
<b>130</b>	<b>Total</b>	<b>Operating Income</b>	* \$ 317,500	* \$ 317,500	* \$ -	* \$ -	* \$ -
135	-	Grant Revenue	* \$ 91,090	* \$ -	* \$ -	* \$ -	* \$ 91,090
<b>137</b>	<b>Total</b>	<b>Operating Income(Inc. grants)</b>	* \$ 408,590	* \$ 317,500	* \$ -	* \$ -	* \$ 91,090
<b>Operating Expenditures - Administration</b>							
140	4110	Administrative Salaries	* \$ 85,000	* \$ 85,000	* \$ -	* \$ -	* \$ -
150	4130	Legal	* \$ 9,000	* \$ 9,000	* \$ -	* \$ -	* \$ -
160	4140	Staff Training	* \$ 3,500	* \$ 3,500	* \$ -	* \$ -	* \$ -
170	4150	Travel	* \$ 500	* \$ 500	* \$ -	* \$ -	* \$ -
180	4170	Accounting Fees	* \$ 10,000	* \$ 10,000	* \$ -	* \$ -	* \$ -
190	4171	Auditing Fees	* \$ 9,000	* \$ 9,000	* \$ -	* \$ -	* \$ -
200	4190	Other Admin. Expenses	* \$ 28,500	* \$ 28,500	* \$ -	* \$ -	* \$ -
<b>210</b>	<b>Total</b>	<b>Administrative Expense</b>	* \$ 145,500	* \$ 145,500	* \$ -	* \$ -	* \$ -
<b>Tenant Services</b>							
220	4210	Salaries	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
230	4220	Recreation, Public. & Other	* \$ 1,000	* \$ 1,000	* \$ -	* \$ -	* \$ -
240	4230	Contract Cost	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
<b>250</b>	<b>Total</b>	<b>Tenant Service Expense</b>	* \$ 1,000	* \$ 1,000	* \$ -	* \$ -	* \$ -
<b>Utilities</b>							
260	4310	Water	* \$ 85,750	* \$ -	* \$ -	* \$ -	* \$ 85,750
270	4320	Electricity	* \$ 182,000	* \$ 176,660	* \$ -	* \$ -	* \$ 5,340
280	4330	Gas	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
<b>320</b>	<b>Total</b>	<b>Utilities Expense</b>	* \$ 267,750	* \$ 176,660	* \$ -	* \$ -	* \$ 91,090
<b>Ordinary Maintenance &amp; Operations</b>							
330	4410	Labor	* \$ 90,660	* \$ 90,660	* \$ -	* \$ -	* \$ -
340	4420	Materials	* \$ 20,000	* \$ 20,000	* \$ -	* \$ -	* \$ -
350	4430	Contract Cost	* \$ 30,900	* \$ 30,900	* \$ -	* \$ -	* \$ -
<b>360</b>	<b>Total</b>	<b>Ordinary Maint &amp; Oper. Expense</b>	* \$ 141,560	* \$ 141,560	* \$ -	* \$ -	* \$ -

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 Cape May Housing Authority  
 Fiscal Year 2014  
 Fiscal Period: From October 1, 2014 to September 30, 2015

**OPERATING BUDGET**

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Protective Services</b>							
370	4480	Labor	*	*	*	*	*
380	4470	Materials	*	*	*	*	*
390	4480	Contract Cost	*	*	*	*	*
<b>400</b>		<b>Total Protective Services Expense</b>	*	*	*	*	*
<b>General Expense</b>							
410	4510	Insurance	* \$ 22,000	* \$ 22,000	*	*	*
420	4520	Payment in Lieu of Taxes	* \$ 3,830	* \$ 3,830	*	*	*
430	4530	Terminal Leave Payments	*	*	*	*	*
440	4540	Employee Benefits	* \$ 95,220	* \$ 95,220	*	*	*
450	4570	Collection Losses	*	*	*	*	*
460	4590	Other General Expense	*	*	*	*	*
<b>470</b>		<b>Total General Expense</b>	* \$ 121,050	* \$ 121,050	\$ -	\$ -	\$ -
<b>480</b>		<b>Total Sum of Routine Expenses</b>	* \$ 676,860	* \$ 585,770	* \$ -	* \$ -	* \$ 91,090
<b>Rent for Leased Dwellings</b>							
490	4710	Rents to Owners	*	*	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	*	*	*	*	*
<b>500</b>		<b>Total Operating Expense</b>	* \$ 676,860	* \$ 585,770	* \$ -	* \$ -	* \$ 91,090
<b>Nonroutine Expenditures</b>							
510	4610	Extraordinary Maintenance	*	*	*	*	*
520	7520	Replace. of Nonexpendable Equip.	*	*	*	*	*
530	7540	Property Betterment & Additions	*	*	*	*	*
<b>540</b>		<b>Total Nonroutine Expenditures</b>	*	*	*	*	*
<b>550</b>		<b>Total Operating Expenditures</b>	* \$ 676,860	* \$ 585,770	* \$ -	* \$ -	* \$ 91,090
<b>Prior Period Adjustments</b>							
560	6010	Prior Period Adjustments	*	*	*	*	*
<b>Other Expenditures</b>							
570		Deficiency	*	*	*	*	*
<b>580</b>		<b>Total Operating Expenditures</b>	* \$ 676,860	* \$ 585,770	* \$ -	* \$ -	* \$ 91,090
590		Residual Receipts	* \$ (268,270)	* \$ (268,270)	* \$ -	* \$ -	* \$ -
<b>HUD Contributions</b>							
600	8010	Basic Annual Contribution	*	*	*	*	*
610	8011	Prior Year Adjustment	*	*	*	*	*
<b>620</b>		<b>Total Basic Annual Contribution</b>	*	*	*	*	*
630	8020	Contribution Earned	* \$ 268,710	* \$ 268,710	*	*	*
640		Mandatory	*	*	*	*	*
650		Other	*	*	*	*	*
660		Other	*	*	*	*	*
<b>670</b>		<b>Total Year End Adjustments</b>	*	*	*	*	*
<b>680</b>	8020	<b>Total Operating Subsidy - Current</b>	* \$ 268,710	* \$ 268,710	* \$ -	* \$ -	* \$ -
<b>690</b>		<b>Total HUD Contributions</b>	* \$ 268,710	* \$ 268,710	* \$ -	* \$ -	* \$ -
700		Residual Receipts	* \$ 440	* \$ 440	* \$ -	* \$ -	* \$ -